December 4th, 2023

Dear Mr. Billenness and Ms. Chadwick,

Thank you for your letter addressed to Bharat Masrani and Matthew Doherty, dated October 31st, 2023, on the topic of financial institutions and the Myanmar military. We appreciate you taking the time to write to us.

TD Bank Group ("TD") is committed to compliance with applicable sanctions legislation, including those targeting Myanmar entities and associated individuals, as issued by competent authorities such as Global Affairs Canada, the U.S. Department of Treasury Office of Foreign Assets Control, the U.K. Office of Financial Sanctions Implementation, and the Council of the European Union.

TD's commitment to compliance with economic sanctions laws and regulations is formalized through the enterprise-wide Anti-Money Laundering/Anti-Terrorist Financing (AML/ATF) and Sanctions risk and compliance management program (Global AML Program) that is designed to detect and report suspected activity prohibited by sanctions. For more information, please see the TD Bank Statement on Anti-Money Laundering, Anti-Terrorist Financing and Sanctions. We can further confirm that TD completes the Wolfberg Group Financial Crime Compliance Questionnaire annually.

Thank you again for connecting with us.

Sincerely,

Christine Rhodes AVP, ESG Reporting & Measurement TD Bank Group