



THE CORPORATE HUMAN RIGHTS BENCHMARK AND THE PLATFORM FOR HUMAN RIGHTS INDICATORS FOR BUSINESS:

STATEMENT ON SYNERGIES AND COLLABORATION

The Corporate Human Rights Benchmark (CHRB) will harness the competitive nature of the markets to drive better human rights' performance through developing a transparent, publically available ranking of corporate human rights policy, processes and performance. Based on publically sourced information the Benchmark will rank the top 500 global companies. The Benchmark will bring new analysis out from behind pay-walls to a wider audience to enhance transparency and strengthen accountability. It will make an important contribution to creating greater corporate accountability, incentivising and requiring changes in business behavior and creating greater leverage for policy-makers, investors, communities and consumers. The CHRB is led by a coalition of partners: Aviva Investors, the Business and Human Rights Resource Centre, Calvert Investments, EIRIS, the Institute for Human Rights and Business, and VBDO.

The Danish Institute for Human Rights (DIHR) Platform for Human Rights Indicators for Business will support different societal actors in engaging in dialogue on indicators for measuring and addressing business impacts on human rights. The Platform will provide a forum for discussion and debate on the topic of human rights and business indicators. The platform can be used by individual companies, subject matter experts and civil-society actors to engage in dialogue on indicators for measuring and addressing business impacts on human rights. The platform will include the Human Rights Compliance Assessment tool (HRCA), which incorporates a database of approximately 200 questions and 100 indicators to measure companies' implementation of human rights in their policies and procedures.

The CHRB and the DIHR will work together in 2015 to review how the HRCA indicators relate to the benchmarking framework to measure company performance and alignment with international human rights standards. They will also collaborate more generally on raising awareness of approaches and initiatives to improve the measurement of business respect for human rights.