

The top of the page features a large red graphic element. On the left, there is a stylized, overlapping 'N' shape composed of several shades of red. To the right of this graphic, the word 'NOMURA' is written in a white, bold, sans-serif font against a solid red background.

NOMURA

Modern Slavery Act Statement

NOMURA EUROPEAN INVESTMENT LIMITED

SEPTEMBER 2019

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INTRODUCTION

This statement applies to **Nomura European Investment Limited ("Nomura")**.

At Nomura, we believe we have a responsibility to ensure that our business is conducted in an ethical way and we actively address social issues.

As part of this process, we have in place a Modern Slavery and Human Trafficking Policy (the "**MSA Policy**"), which seeks to identify and manage slavery and human trafficking risk in our business and supply chains in accordance with principles and goals promoted by the Modern Slavery Act 2015 and related guidance.

In addition to the MSA Policy, we have in place [Nomura's Corporate Social Responsibility](#) commitments, a [Code of Ethics Policy](#) and a Whistleblowing Policy, which consider our social and human rights responsibilities.

This statement is published in line with the United Kingdom's Modern Slavery Act 2015 and references to "we", "us" and "our" are to Nomura.

ORGANISATION'S STRUCTURE

Nomura is a financial services business which is involved in the financing of medium to long-term investments, including investments in real estate, securities and private equity funds. Nomura Holdings, Inc. is the ultimate parent company of Nomura and has its head office in Tokyo, Japan.

Nomura has an annual turnover in excess of £36 million.

SUPPLY CHAIN AND SUPPLIER DUE DILIGENCE

Nomura's supply chains are relatively simple and the nature of goods and services provides limited opportunity for modern slavery and/or human trafficking practices. However, it is important that Nomura continues to monitor this.

In order to support the MSA Policy, Nomura includes additional enquiries in its procurement processes for goods, services and locations that are assessed as having a high risk of modern slavery and/or human trafficking. Also, we will endeavour to include a clause relating to modern slavery and human trafficking in our terms with third parties for the supply of goods and services.

In addition, as part of our initiative to identify and manage slavery and human trafficking risk:

- we are looking to build and improve our systems to better (i) identify, assess and monitor potential higher risk areas in our supply chains; (ii) mitigate the risk of slavery and human trafficking occurring in our supply chains through enhanced contract term controls (to the extent appropriate and obtainable); (iii) train Nomura's company Directors and, if relevant, employees as to these risks and the need to manage them; and (iv) protect whistle blowers;
- we build relationships with reputable suppliers and ensure that expectations of business behaviour are both clear and consistent; and
- where appropriate, (i) we expect our direct suppliers to have suitable anti-slavery and human trafficking policies and processes; and (ii) we will communicate our expectation that those suppliers must prohibit modern slavery and human trafficking in the supply chain and that they should work with their suppliers at each stage up in their supply chains to manage slavery and human trafficking risk.

IMPLEMENTATION

Nomura's Board of Directors shall have overall responsibility for the MSA Policy and this statement. The senior management of Nomura International plc ("**NIP**"), a group company in the United Kingdom, ("**Nomura UK Management**") shall be responsible for implementing our MSA Policy and the objectives considered in this statement.

The Human Resources Department of NIP, the provider of all human resources-related services to Nomura, will monitor progress of our efforts and issues (should they arise) in this area and report back to Nomura UK Management directly.

Our MSA statement is available on both the Business and Human Rights Resource Centre and Transparency in Supply Chains MSA registries. We have also registered our nominated contact on the Home Office's newly introduced Modern Slavery Contact Database.

EFFECTIVENESS

We continue to monitor our performance against the following in order to gauge how effective we are in dealing with the risk of slavery and human trafficking in our business and supply chain:

- training on modern slavery (see below);
- implementation of the MSA Policy;
- developing a system for supply chain identification, including, where appropriate, adding slavery and human trafficking enquiries and controls to our procurement policies;
- if relevant, continuing to ensure that we pay employees above minimum wage/living wage plus benefits;
- where appropriate, asking specific questions on modern slavery as part of our procurement processes; and
- seek to include where appropriate a clause relating to modern slavery in our terms with third parties for the supply of goods and services.

TRAINING

Nomura continues to provide training to educate Nomura's Board of Directors and, if relevant employees, on the importance of implementing and enforcing effective systems to ensure slavery and human trafficking is not taking place within our suppliers or business.

APPROVAL

This statement was approved by the Board of Directors in September 2019.

MONITORING AND REPORTING

If issues are identified in relation to modern slavery and/or human trafficking, these will be reported in accordance with Nomura's Whistleblowing Policy.

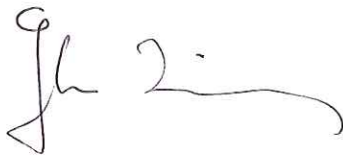
More general issues in relation to the running of Nomura's MSA Policy will be reported back to the Human Resources Department or the Corporate Legal Department.

Name: JOHN TIERNEY

Director

Date: 30/9/19

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our group's slavery and human trafficking statement for the current financial year.

A handwritten signature in black ink, appearing to read "John Tierney", written in a cursive style.