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Business & Human Rights Resource Centre
www.business-humanrights.org

Dear Ms. Skybenko and Ms. Dobson,

Thank you for the invitation to comment on the report directed at the Amulsar gold project in Armenia. We acknowledge the importance of the issues raised.

As a long term investor in the mining sector, Resource Capital Funds (RCF) is committed to integrating environmental, social and governance (ESG) matters into its investment processes and ownership activities. RCF maintains a Responsible Investment Policy and Strategy that outline the firm's ESG due diligence practices and management activities, which are directed by the Responsible Investment Officer. In 2013, RCF became a signatory to the United Nations-supported Principles for Responsible Investment (PRI). RCF's annual PRI reports can be accessed at: www.unpri.org/signatories.

RCF understands the inherent risks associated with mining and therefore proactively engages its portfolio companies regularly to ensure that strategies are in place to mitigate ESG-related risks and recognize opportunities. RCF monitors Amulsar's ESG activities on a regular frequency and actively engages with its environmental and social team. RCF believes that the Project design and management systems align with industry best practice and that Lydian continuously strives to create a transparent process for information sharing with its stakeholders. Lydian has committed to comply with international standards throughout construction, operation and closure. We encourage the Business & Human Rights Resource Centre and other interested stakeholders to review the Amulsar website for the latest updates on social and environmental activities at: <http://www.lydianarmenia.am/en>.

Sincerely,

Allison G. Forrest
Responsible Investment Officer
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