Dear Ella Skybenko and Sofya Manukyan,

Many thanks for your interest in the EBRD’s work, and for your email invitation dated 16 March 2023 to respond to the CEE Bankwatch Network’s article.

We recognise that the raised issues are of wide public interest and they have been duly noted on our part.

Please note that these issues are very complex and involve a large number of counterparties. As such, we are in the process of engaging with relevant stakeholders on this issue and will provide further information on the Bank’s approach to this matter in due course.

Sincerely,

**Civil Society Engagement**

European Bank for Reconstruction and Development   
Five Bank Street, London E14 4BG, United Kingdom  
Phone: 0044 7919 180 044 | 0040 729 259 235   
Email: [cso@ebrd.com](mailto:cso@ebrd.com)

Visit the CSO [website](https://gbr01.safelinks.protection.outlook.com/?url=http%3A%2F%2Fwww.ebrd.com%2Fpages%2Fabout%2Fworkwith%2Fcivil.shtml&data=05%7C01%7CCSO%40ebrd.com%7C668768eaa04e402805e108db2644d5a2%7C172f475268744876bad5e6d61f991171%7C0%7C0%7C638145849297202095%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C3000%7C%7C%7C&sdata=%2B%2FjMlcJOhMy0PIwiGJJnwb5npPZttoU0MosXANe2AQ0%3D&reserved=0), sign up to our [email alerts](https://gbr01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fpublic.govdelivery.com%2Faccounts%2FUKEBRD%2Fsubscriber%2Fnew&data=05%7C01%7CCSO%40ebrd.com%7C668768eaa04e402805e108db2644d5a2%7C172f475268744876bad5e6d61f991171%7C0%7C0%7C638145849297202095%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C3000%7C%7C%7C&sdata=y%2FK67L4bXd%2Fy0ojn9n5gXd4lJN2SeoMSrbnGJ65ZWMU%3D&reserved=0) and follow us on social media to get the latest updates.