

Business and Human Rights Resource Center Response

August 10, 2015

Newmont takes very seriously our commitment to social responsibility and environmental stewardship and we welcome questions and constructive input regarding our performance in these areas. The following has been prepared in response to a <u>video</u> about closure and reclamation at the Kori Kollo mine in Bolivia.

Newmont acquired the Kori Kollo mine (operated by the Empresa Minera Inti Raymi SA-EMIRSA) from the Battle Mountain Gold Company in June 2000. In July 2009, Newmont sold its ownership stake in the operation to a Bolivian mineral processing company (Compañía Procesadora de Minerales Sociedad Anónima - COMPROMINSA) and EMIRSA continues direct management of the facility. EMIRSA has been actively reprocessing previously mined material and has scheduled closure beginning in September 2015.

Prior to the sale of its ownership stake in the operation, Newmont (via EMIRSA) initiated closure and reclamation activities for facilities no longer required for ongoing mineral processing. To meet our closure and reclamation obligations, Newmont established two trust funds as part of the sale agreement for remaining closure/reclamation costs, attributable to Newmont, to be completed by the new owner once processing activities were completed. Closure and reclamation at the site are monitored by an independent third party who conducts supervision and audits of all activities to ensure conformance with the closure plan.

EMIRSA will continue with implementation of planned closure and reclamation activities in September 2015. The video implies there are concerns with air, soil and water quality associated with closure and reclamation activities; however, no factual information or data is offered. Independent closure and reclamation monitoring indicate conformance with relevant air, soil and water monitoring requirements. Data from ongoing monitoring indicate environmental requirements are being achieved and the reclamation plan will meet the designated post closure land use.

Independent monitoring of closure and reclamation activities will continue as EMIRSA progresses with planned activities. Newmont remains committed to monitoring the implementation of the closure and reclamation plan as outlined in the divestiture agreements.