

Company: Shell PLC

Submission date: 29 January 2024

In response to:

Q: What is Shell's response to the decision by the Norges Bank to extend the special exercise of ownership due to Shell PLC's activities in the Niger Delta. Norges Bank stated that in March 2013 Shell PLC was placed "under observation due to unacceptable risk that the companies contribute to or are responsible for severe environmental damage"?

Shell plc response:

A Shell spokesperson said: "Shell is in regular dialogues with Norges Bank Investment Management which include conversations on oil activities of its onshore subsidiary, The Shell Petroleum Development Company of Nigeria Limited (SPDC) in the Niger Delta. Shell also announced in January 2024, that it has agreed to sell its interests in SPDC, [Shell agrees to sell Nigerian onshore subsidiary, SPDC | Shell Global](#)."