Trujillo, Honduras August 29, 2017

To whom it may concern,

Carivida S. DE R. L. ("Carivida") is a private Honduran company which was formed in 2012 with the vision of creating tourism projects in the area of Trujillo Bay, Honduras. Our current projects are an eco-tourism ranch, near the town of Guadalupe, and restaurant in the town of Trujillo.

Carivida recognizes that its business activities have an impact on the local communities. Carivida strives to reconcile its commercial objectives with the long-term imperatives of sustainable growth, social prosperity, and well-being.

In October 2016, a group of locals, armed with machetes, entered one of Carivida's private properties without authorization, and without prior communication surrounding such intentions. Since then, Carivida has followed its prescribed legal recourse and will continue to act within its legal rights in order to find a fair resolution.

As a result of Carivida defending its rights to its private property, which was purchased in 2013 and peacefully possessed for three years, some of those involved in this case have resorted to propaganda as an attempt to gain support. This propaganda has included unfounded slander against Carivida and its General Manager, Patrick Forseth. Therefore, Carivida has respectfully responded through the Honduran legal system to find a fair resolution.

In addition to pursuing legal actions, Carivida has made several out of court attempts to find an amicable resolution. Thus far, efforts by Carivida to create an open dialogue have not been reciprocated by the opposing party.

Carivida appreciates the care that the international community has shown towards this case and respectfully requests their patience while the matter is in litigation.

Carivida reserves the right to legally proceed against any person or institution that intends to slander our company, its shareholders, directors or collaborators.

Sincerely,

Patrick Forseth

General Manager Carivida S. DE R. L.

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