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Citi Response to Business and Human Rights Resource Center's April 26, 2017 Communication re: Dakota Access Pipeline

Thank you for your inquiry regarding the Dakota Access Pipeline (DAPL) project and the statement you forwarded by the Rainforest Action Network (dated February 10, 2017) as well as other sources.

We have engaged for the last seven months with Rainforest Action Network and a number of other stakeholders, as well as the Standing Rock Sioux Tribe, regarding the project.

In response to these concerns, we periodically posted public comments on the developments related to the project on our Citi blog, beginning on November 6, 2016. This was followed with further communications to various stakeholders that we also publicly posted (see [here](#) for links to these previous statements). We included a [case study](#) on the project in our 2016 Corporate Citizenship report (p. 45) published on April 24, 2017.

Today, we issued a further public statement discussing ongoing enhancements to our policies regarding engagement of Indigenous Peoples in developed countries (see [here](#)). We would also like to share with you the public summary of a report authored by the law firm Foley Hoag, who we retained jointly with TD Bank on behalf of the banks that financed DAPL, on the gaps between U.S. law and international industry good practice on engagement of Indigenous Peoples around pipeline developments (see [here](#)).

We appreciate the opportunity to share with you and other stakeholders the efforts we have made to respond to these concerns, including our engagement with our client on these issues and our efforts to identify and incorporate lessons learned from the project into our policies and procedures.

Please let me know if you would like to discuss this further.

Sincerely,

A handwritten signature in black ink that reads "Val C. Smith". The signature is written in a cursive, flowing style.

Val Smith