**Thun Group of Banks re critical analysis of Thun Group discussion paper on UN Guiding Principles**

19 Aug 2014

*Business & Human Rights Resource Centre invited Thun Group of Banks to respond to the following item:*

* “Banks and Human Rights: The Thun Group and the UN Guiding Principles on Business and Human Rights”, Damiano De Felice London School of Economics & Political Science, <http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2477126>
* “Banks and human rights: Assessing strengths and weaknesses of the Thun Group’s approach”, Damiano De Felice London School of Economics & Political Science, <http://www.rightingfinance.org/?p=943>

*Thun Group on Banks provided the following response:*

“The Thun Group appreciates the interest in our discussion paper (published in October 2013) by a wide range of stakeholders, including financial institutions, governmental bodies, civil society groups, consultants and academia, including, from the latter stakeholder group, the paper by Damiano de Felice, a researcher from the London School of Economics & Political Science. Given that this is an academic paper, we view this as a contribution to a debate in academic circles, and we anticipate other academics to respond to it.

As the Thun Group is unable to react to all stakeholders on an individual basis, we hosted a multi-stakeholder meeting in June of this year to reflect on the feedback received and to discuss future activities. We agreed to keep evolving as an informal ‘think tank’, plan to work on a stakeholder engagement strategy, and explore options for addressing the third pillar, i.e. access to remedy.”